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For Immediate Release

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City of Renton Recognized for Excellence in Financial Reporting

RENTON – The City of Renton has been recognized for excellent financial reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its fiscal year 2005 Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and recognizes Renton's "spirit of full disclosure" in communicating its financial story. With this award, the GFOA honors Renton's achievement in motivating users to read the CAFR.

"We are pleased to see the continuing recognition of our work here at the City of Renton by the GFOA," said Mike Bailey, Finance & Information Systems Administrator. "We take the stewardship of public funds very seriously and this award, along with the clean audit opinions that the report is based on, is the best assurance of the quality of the work we are doing on behalf of our community." The City has received this award continuously since 1995.

The GFOA is a nonprofit professional association serving approximately 16,000 government finance professionals with offices in Chicago, Illinois and Washington, D.C.

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